



## Daily Technical Outlook

**Index**

**CMP**

**Prior Day's Range**

NIFTY

24102.9 (0.4%)

24073 - 24168



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24251	24210	24156	24115	24061	24020	23966

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle
Percentage of stocks above 5-Day SMA	52%
Percentage of stocks above 20-Day SMA	70%
Advance-Decline Ratio	1.5
Proximity to 20/50/100/200 SMA (%)	100-Day (-0.4)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 24115. If Nifty trades above this level, it may further rally up to 24156-24210-24251 levels. However, if it trades below 24115 levels, we may witness profit booking in the market, and the index may correct up to 24061-24020-23966 levels.

## Price Gainers

Script ID	Price	%Chg
CIPLA	1415.7	4.7
TECHM	1435.2	1.8
DRREDDY	1290.7	1.5
SUNPHARMA	1862.9	1.3
INFY	1065.4	1.3

## Price Losers

Script ID	Price	%Chg
INDUSINDBK	921.1	-2.8
ASIANPAINT	2674.0	-2.2
TITAN	4372.5	-1.1
NESTLEIND	1401.9	-0.9
SHRIRAMFIN	992.9	-0.9

Index

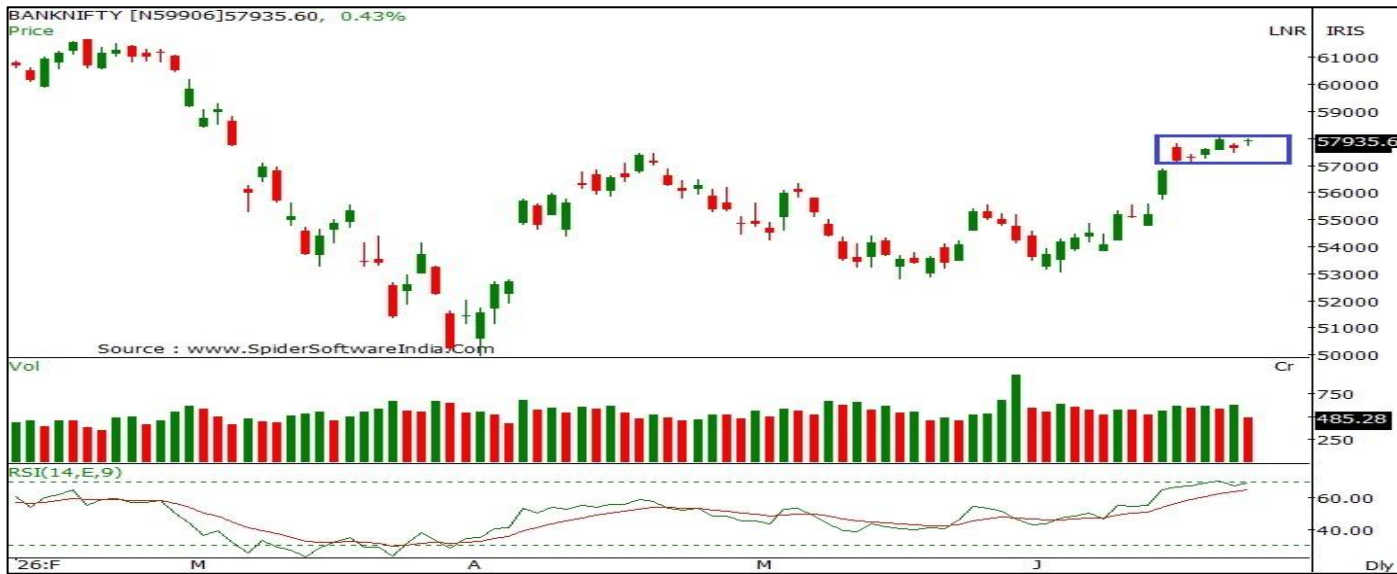
CMP

Prior Day's Range

BANK NIFTY

57935.6 (0.4%)

57720 - 58009



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
58345	58177	58056	57888	57767	57599	57478

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle
Percentage of stocks above 5-Day SMA	67%
Percentage of stocks above 20-Day SMA	100%
Advance-Decline Ratio	5.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 57888. If Bank Nifty trades above this level, it may rally up to 58056-58177-58345 levels. However, if it trades below 57888 levels, we may witness profit booking in the market, and the index may correct up to 57767-57599-57478 levels.

## Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	80.7	2.6
BANKBARODA	286.1	1.8
AUBANK	1045.1	1.2
PNB	109.8	1.0
HDFCBANK	786.4	0.9

## Price Losers

Script ID	Price	%Chg
INDUSINDBK	921.1	-2.8
FEDERALBNK	323.4	-0.2

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